



OLYMPIA **HSA PLUS**

Health Spending Account

FAMILY CASE STUDY



*Paying for medical expenses
should be affordable and easy.*

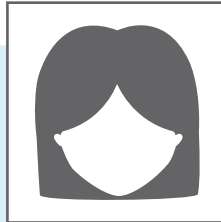
With the daily demands of running a small business and juggling a schedule of children's sports activities, schoolwork and appointments, there's peace of mind knowing that medical and dental bills can be claimed as a business deduction through their Health Spending Account.



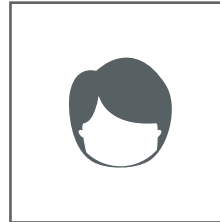
Browns FAMILY PROFILE



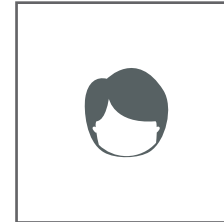
Michael
46
Father
Consultant



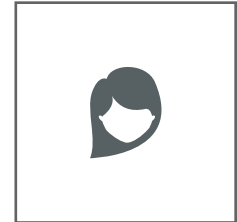
Carol
43
Stay-at-home
Mother



Andrew
14
Student
Hockey Player



David
13
Student
Hockey Player



Grace
11
Student
Hockey Player



Company PROFILE



Incorporated in Alberta
Consulting Business
2 Employees (Husband & Wife)
Top Tax Bracket (39%)



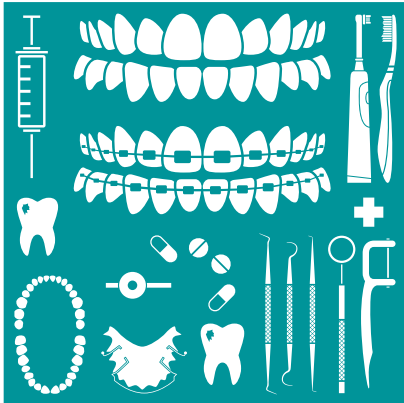
Snapshot

Here's a snapshot of how their Olympia HSA works for them in a typical year

- In 2015, the Browns ran a total of \$9,100 through their HSA. This was more than they normally claim in an average year.
- Specific medical and dental expenses in 2015 included massage therapy, dental cleanings and check-ups, orthodontics, prescriptions as well as customized hockey mouth guards for their three children.
- Each medical, vision care or dental service is paid for personally and receipts for services submitted to Olympia.
- The Browns submit their claims to Olympia about twice a year.
- Olympia issues a tax-free reimbursement by direct deposit for the amount of the receipts submitted.



Freedom and flexibility



The HSA provides freedom of choice when it comes to paying for large expenses such as orthodontic work. When orthodontic braces were recommended for their son Andrew, the Browns paid for the entire two-year course of treatment up front, at a cost of just over \$6,000. **The cost of the orthodontic work is an eligible expense under the HSA.**

The HSA plan allows incorporated business owners to write off up to \$15,000 each for up to two employees, which includes spouses and dependants, up to an annual family limit of \$30,000. Owners of unincorporated companies can write off up to \$1,500 each for themselves and their spouse, \$1,500 for other dependants who are over the age of 18 and \$750 for dependants under the age of 18.



Built-in coverage for medical emergencies, travel

The Brown family relies on their Olympia HSA to provide a cost effective way to manage 'maintenance' medical expenses. But they've also turned to their HSA for coverage for unforeseen events.

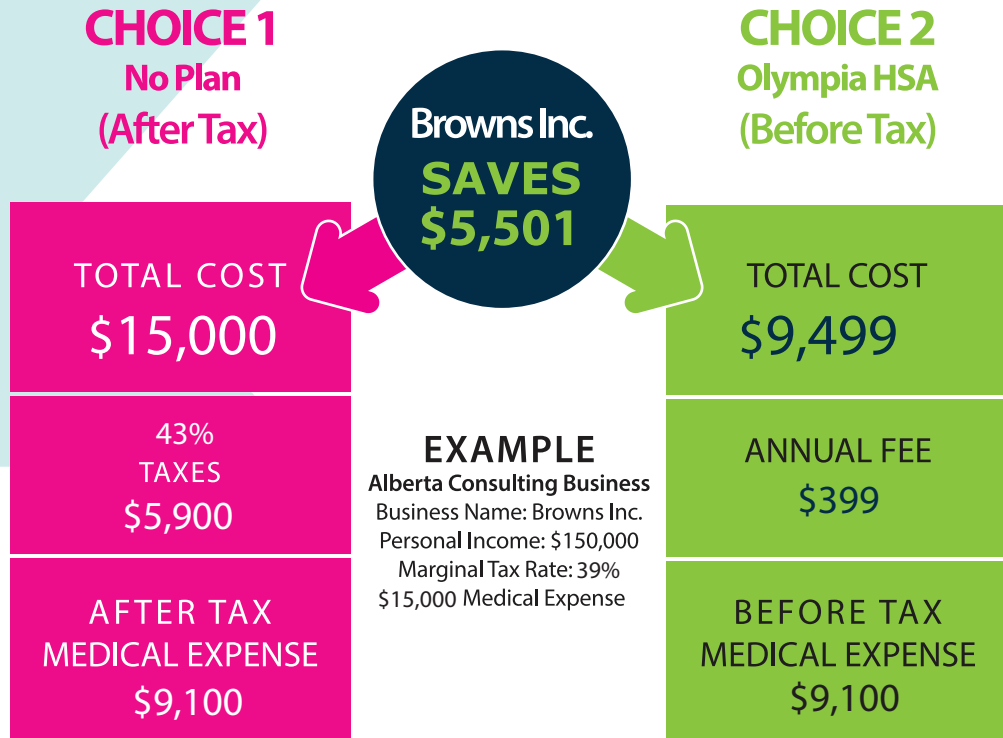
Emergency medical insurance benefits are standard on an Olympia HSA, providing coverage for unforeseen medical or dental events. The family took advantage of this bonus feature when David broke off a piece of his front tooth and needed emergency dental treatment. The policy provided coverage for the \$1,000 expense of an emergency dental appointment as well as the treatment to repair the broken tooth.

When the children's sporting events wind down at various time throughout the year, the Brown family enjoys traveling. They travel in Canada and the United States during the summer and take winter holidays every once in a while. When Andrew and Grace became ill in the United States, the **travel insurance coverage included in their HSA** reimbursed the family for the fees for the visit to the doctor.



A good fit for small business owners

While traditional insurance plans can be expensive and restrictive, the **Brown family has enjoyed a cost savings of 37% by using Olympia HSA**. The HSA enables the family to write off a wide range of medical and dental expenses, many that are not covered by traditional insurance plans, by running claims through their corporation.



OLYMPIA **HSA** **PLUS**

CANADA'S NEXT GENERATION
HEALTH SPENDING ACCOUNT



WRITE OFF YOUR MEDICAL EXPENSES, GET 100% COVERAGE, AND INSTANT ONLINE CLAIMS

\$399/year

No administration fees

No setup fees

Includes comprehensive medical travel insurance, emergency medical insurance and catastrophic drug insurance.

SIGN UP NOW

